



PT INDONESIA PRIMA PROPERTY Tbk
DOMICILED IN CENTRAL JAKARTA
("The COMPANY")

**ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF
THE COMPANY'S ANNUAL GENERAL MEETING OF SHAREHOLDERS AND
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

In compliance with the provisions of Article 15 paragraphs 4 and 5 of the Articles of Association of the Company, the Company's Board of Directors hereby announces the summary of the minutes of the Annual General Meeting of Shareholders ("AGMS") and the Extraordinary General Meeting of Shareholders ("EGMS"), which are as follows:

A. Enforcement of the Meetings :

Date	:	Friday, June 8, 2018
Time of the AGMS	:	2.07 pm – 3.04 pm Western Indonesian Time
Time of the EGMS	:	3.08 pm – 3.12 pm Western Indonesian Time
Venue	:	Orchid Meeting Room, Grand Tropic Suites' Hotel Jl. Let. Jend. S. Parman Kav. 3, Slipi – Jakarta

The agenda of the Meetings :

Annual General Meeting of Shareholders :

1. a. Approval of the Annual Report including the ratification of the Company's Annual Financial Statements and the Report of the Board of Commissioners Supervisory Duties for the book year ended on December 31, 2017.
- b. Determination of the Company's net income.
2. Appointment of an Independent Public Accountant to audit the Company's Annual Financial Statements for the book year 2018.
3. a. Appointment of the members of the Company's Board of Directors and Board of Commissioners.
- b. Determination regarding the duties, powers, salary and other allowance to the members of the Company's Board of Directors and determination of the honorarium and other allowance to the members of the Company's Board of Commissioners.

Extraordinary General Meeting of Shareholders :

- The change of the Company's domicile.

B. Members of the Company's Board of Directors and Board of Commissioners who were present in the Meetings:

AGMS :

Vice President Director	:	Mr. Sriyanto Muntasram
Director	:	Mr. Njudarsono Yusetijo
Director	:	Ms. Anna Susanti
Director	:	Mr. Chandraja Harita
Director Independent	:	Mr. Hartono
President Commissioner	:	Mr. Husni Ali
Independent Vice President Commissioner	:	Mr. Lutfi Dahlan
Commissioner	:	Mr. Soediby
Independent Commissioner	:	Mr. Ngakan Gede Sugiarta Garjitha

EGMS :

President Director	:	Mr. Husni Ali
Vice President Director	:	Mr. Syahrul Effendi
Director	:	Mr. Njudarsono Yusetijo
Director	:	Mr. Chiu Man Sing
Independent Director	:	Mr. Hartono
Director	:	Mr. Agus Gozali
Director	:	Mr. Billie Fuliangsahar
Director	:	Mr. Iwan Surya Santoso
Independent President Commissioner	:	Mr. Lutfi Dahlan
Vice President Commissioner	:	Mr. Sriyanto Muntasram
Commissioner	:	Mr. Soediby
Independent Commissioner	:	Mr. Ngakan Gede Sugiarta Garjitha
Independent Commissioner	:	Mr. Gatot Subroto

- C. - The AGMS was attended and represented by 1.703.795.803 shares with valid voting rights or 97,64% of the Company's total issued shares.
- The EGMS was attended and represented by 1.703.795.803 shares with valid voting rights or 97,64% of the Company's total issued shares.

- D. The AGMS and EGMS has provided opportunity for the shareholders to raise questions and or provide opinion related to the agenda of the Meetings, but in the Meetings there is no shareholder or the proxy raise question or provide opinion related to the agenda of the Meetings.

E. Decision Making Mechanism of the Meetings:

Resolutions of the Meeting were conducted openly and carried out by way of amicable discussion.

In the event that the amicable agreement is not reached, decision making was adopted by way of voting.

F. Voting results for every agenda item of the Meetings:

AGMS :

Agenda	Approve	Not Approve	Abstain
1	1.703.795.803 100%	0	0
2	1.703.795.803 100%	0	0
3	1.703.795.803 100%	0	0

EGMS :

Agenda	Approve	Not Approve	Abstain
	1.703.795.803 100%	0	0

G. Resolutions of the Meetings

AGMS :

Agenda Item 1:

The Meeting unanimously by way of amicable discussion resolved:

1. To accept the Company's Annual Report for the book year 2017.
2. To approve the Company's Financial Statements for the book year 2017.
3. To accept the Board of Directors' Report and to approve the Board of Commissioners' Supervisory Duties Report for the book year 2017.
4. To give full discharge to the members of the Company's Board of Directors for their management duties and to the members of the Company's Board of Commissioners for their supervisory duties, performed during the book year 2017, as long as such duties are stated in the Company's Annual Report and Financial Statements for the book year 2017.
5. To approve not to distribute dividend to the Company's shareholders, as the Company suffer losses for the book year 2017.

Agenda Item 2:

The Meeting unanimously by way of amicable discussion resolved:

To appoint Mr. Bing Harianto, SE, Public Accountant Associate at Public Accounting Firm "Satrio Bing Eny & Rekan", as Independent Public Accountant of the Company to audit the Consolidated Statements Of Financial Position, Consolidated Statements Of Profit Or Loss And Other Comprehensive Income and other parts of the Company's Financial Statements for the book year ended on December 31, 2018 and to authorize the Company's Board of Directors to determine the honorarium for such Independent Public Accountant and other requirements with respect to its appointment.

Agenda Item 3:

The Meeting unanimously by way of amicable discussion resolved:

1. To appoint the Company's members of the Board of Directors and the Board of Commissioners with the term of office effective as of the closing of the AGMS until the closing of the Company's Annual General Meeting of Shareholders held in the year 2020, with the following composition:

Board of Directors :

President Director	:	Mr. Husni Ali
Vice President Director	:	Mr. Syahrul Effendi
Director	:	Mr. Njudarsono Yusetijo
Director	:	Mr. Chiu Man Sing
Independent Director	:	Mr. Hartono
Director	:	Mr. Agus Gozali
Director	:	Mr. Billie Fuliangsahar
Director	:	Mr. Iwan Surya Santoso

Board of Commissioners :

Independent President Commissioner	:	Mr. Lutfi Dahlan
Vice President Commissioner	:	Mr. Sriyanto Muntasram
Commissioner	:	Mr. Ong Beng Kheong
Commissioner	:	Mr. Goh Richard Chee Heng
Commissioner	:	Mr. Soediby
Independent Commissioner	:	Mr. Ngakan Gede Sugiarta Garjitha
Independent Commissioner	:	Mr. Gatot Subroto

2. To authorize the Company's Board of Directors with the rights of substitution, to restate in the form of notarial deed on the decision which has been resolved in agenda item 3 point (a) of the AGMS and furthermore to apply any notifications to the Ministry of Justice and Human Rights of the Republic of Indonesia and to register in the company registration and for that purpose to do and perform any and all matters and actions as may be necessary or appropriate by the prevailing laws and regulations.
3. To authorize the Company's Board of Director through the Board of Directors Meeting on behalf of the Company's General Meeting of Shareholders to determine the rules regarding distribution of duties and powers of each member of the Company's Board of Directors.
4. To approve :
 - a. to authorize the Company's Board of Commissioners to determine the amount of salary and other allowances for the Company's members of the Board of Directors.
 - b. to determine the total honorarium and other allowances for the Company's members of the Board of Commissioners which is maximum 10% above the total honorarium and other allowances received by each of the Company's members of the Board of Commissioners for the preceding book year.
 - c. to authorize the Company's Board of Commissioners to determine the distribution of the honorarium and other allowances to each Company's members of the Board of Commissioners.

EGMS :

The Meeting unanimously by way of amicable discussion resolved:

1. To change of the Company's domicile from Central Jakarta to South Jakarta.
2. To amend Article 1 paragraph 1 of the Company's Articles of Association, so that furthermore the Article 1 paragraph 1 of the Company's Articles of Association shall read as follow:
----- NAME AND DOMICILE -----
----- Article 1 -----
 1. This limited liability company shall be named: "PT. INDONESIA PRIMA -----
PROPERTY Tbk" (hereinafter referred to as the "Company"), domiciled in South
Jakarta. -----
3. To authorize the Company's Board of Directors with the rights of substitution, to restate in the form of notarial deed on the decision which has been resolved in the EGMS and furthermore to arrange the approval and or the notification regarding the amendment of the Company's Articles of Association to the Minister of Justice and Human Rights of the Republic of Indonesia and to register in the company Registration and for that purpose to amend and or to add in whatever form necessary and or required by the Minister of Justice and Human Rights of the Republic of Indonesia, in order to obtain the approval and or the receipt of the notification of the said amendment of the Articles of Association, with regard to the prevailing law and regulations.

Jakarta, June 21, 2018
The Company's Board of Directors